

Message Text

LIMITED OFFICIAL USE

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-07
EA-07 FRB-03 INR-07 IO-13 NEA-10 NSAE-00 USIA-06
OPIC-03 SP-02 TRSE-00 LAB-04 EPG-02 SIL-01
AGRE-00 OMB-01 PA-01 PRS-01 /087 W
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R 181759Z MAY 77
FM USMISSION OECD PARIS
TO SECSTATE WASH DC 6722

LIMITED OFFICIAL USE OECD PARIS 14811

PASS CEA, TREASURY, FRB

E.O. 11652: N/A
TAGS: OECD, ECON
SUBJECT: MCCracken GROUP REPORT: TOWARDS FULL
EMPLOYMENT AND PRICE STABILITY

REF: OECD PARIS 10838

1. IN LINE WITH SECRETARIAT'S PLANS (SEE REFTTEL),
FINAL VERSION OF MCCracken REPORT ENTITLED "TOWARDS
FULL EMPLOYMENT AND PRICE STABILITY", WAS CIRCULATED
TO DELEGATIONS ON MAY 17 AS OECD COUNCIL DOCUMENTS.
DOCUMENTS INCLUDE (A) SUMMARY VERSION OF REPORT,
(B) REPORT ITSELF, AND (C) ANNEX CONSISTING OF SUOPORT-
ING MATERIAL, NOTES AND REFERENCES. (ADVANCE COPY
OF THESE DOCUMENTS HANDCARRIED TO WASHINGTON BY
J. SHAFER, CEA, ON MAY 16.)

2. REPORT HAS BEEN SIGNED AND APPROVED BY CHAIRMAN
MCCracken AND THE OTHER SEVEN ECONOMISTS COMPRISING
THE GROUP. HOWEVER, THREE MEMBERS (GIERSCH OF GERMANY,
KARAOSMANOGLU OF TURKEY, AND KOMIYA OF JAPAN) HAVE
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APPENDED PERSONAL COMMENTS. SECRETARY-GENERAL INTENDS
TO PUBLISH MCCracken REPORT ON HIS OWN RESPONSIBILITY
WITH A COVERING NOTE IN WHICH HE WILL EXPLAIN THE
NATURE OF THE EXPERTS GROUP AND ITS REPORT.

3. PRIOR TO PUBLICATION, SECRETARY-GENERAL WILL PLACE
REPORT ON COUNCIL'S AGENDA TO PROVIDE OPPORTUNITY FOR

COUNCIL TO NOTE HIS DECISION TO PUBLISH THE DOCUMENT.

4. REPORT WILL BE MADE PUBLIC AT PRESS CONFERENCE ON MONDAY, JUNE 20 (COPIES OF PUBLISHED VERSION OF REPORT WILL BE MADE AVAILABLE TO DELEGATIONS IN MID-JUNE).

5. WE UNDERSTAND THAT PROF. MCCRACKEN HAS INDICATED THAT HE WILL PARTICIPATE IN JUNE 20 PRESS CONFERENCE AND THAT HE WILL REMAIN IN PARIS TO ATTEND OECD MINISTERIAL.
KATZ

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC COOPERATION, PROGRESS REPORTS, COMMITTEE MEETINGS, PRICE STABILITY, EMPLOYMENT DATA
Control Number: n/a
Copy: SINGLE
Sent Date: 18-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Original Classification: LIMITED OFFICIAL USE
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Reference: 77 OECD PARIS 10838
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Review Content Flags:
Review Date: 01-Mar-2005 12:00:00 am
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2470864
Secure: OPEN
Status: NATIVE
Subject: MCCracken Group Report: Towards Full Employment and Price Stability
TAGS: ECON, OECD, (MCCRACKEN, PAUL)
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/44d0e390-c288-dd11-92da-001cc4696bcc
Review Markings:
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